



# BitRs Coins

WHITEPAPER

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## Introduction

BitRs Coins is Ethereum based ERC20 Token developed by BitRs Coin is group of expert forex trader and technical analyst. The idea of BitRs is to make Indian market ready for growth in crypto currency market and educate user of various benefits of using virtual currency as mode of transactions. BitRs has used one of world's most secure blockchain of Ethereum to develop BitRs coin which make it most secure crypto currency developed by Indian company.



## BitRs Coins & Tokens Details

BitRs has hired international experts to manage the coins supply by introducing BitRs Tokens which can be traded against BitRs Coins.

Two types of coins exist in BitRs system 1st is BitRs Tokens which are mined in system through various types of incomes like Direct Income, Binary Income, ROI Income. Rate of BitRs Tokens is reviewed by expert's team from time to time to maintain generation of BitRs Coins and Coin Rate of BitRs is also reviewed and updated according to Demand & Supply in Market and also in Best Interest of existing investors system keep's upgrading the BitRs Tokens & Coins Rate. Ultimate aim of BitRs Coin is profit of all users so that more and more people join our network.

## Token to Coin Conversion Formula

$$1 \text{ BitRs Coin Value} = \frac{\text{BitRs Coins Current Rate}}{\text{Current BitRs Tokens Rate}}$$



## Business Plan of

We at BitRs coin believe in team work and that is the reason we have introduced binary network system for sale of coins in Indian Market. Our Binary plan is one of the best working compensation plan for active members who can grow their team and make extra earnings.

**Direct Referral :** By referring direct member to BitRs community you can earn 5% Direct Referral income. Member can refer unlimited direct members by spill entry in binary system.

**Binary Matching :** Binary compensation plans are characterized by having two legs, and only two legs. This makes them very simple. People need to focus on building their weak leg, which is also known as the pay leg in a binary compensation plan.

Binary Matching is done on 1 : 1 basis and Earning is 10% on matching business volume.

**Monthly ROI :** There is also a fixed monthly income of 15% for 12 Months only for limited period during ICO launch. Which may or may not continue after ICO is over.

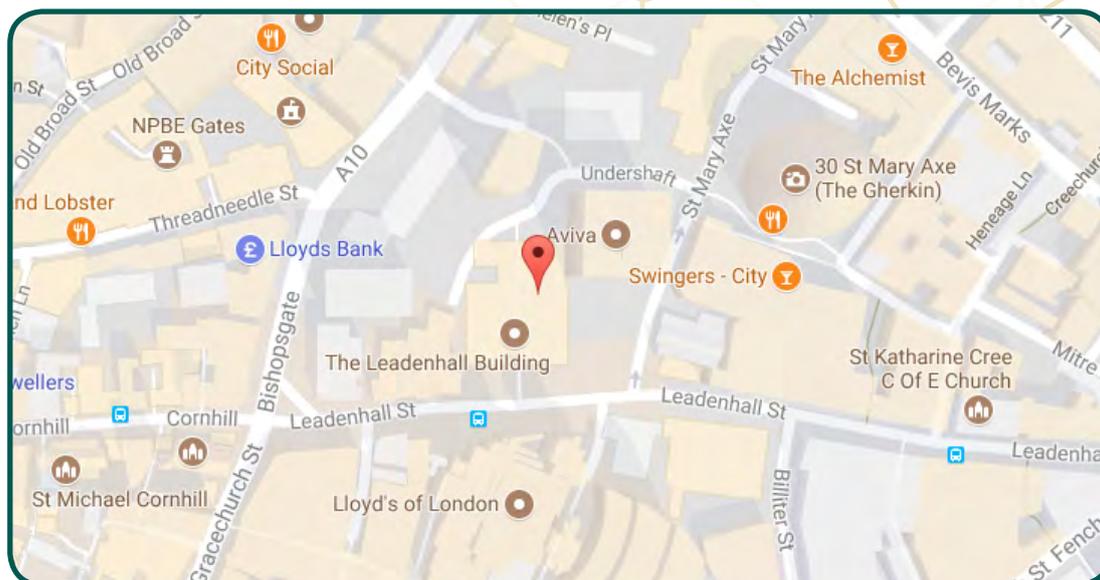


## Future Plan

We at BitRs are committed to develop BitRs coin as one the most traded coin in crypto currency world. Our team is working on listing BitRs coin on major trading platforms like Bittrex, Polonix & C-Cex.

Our team of marketing experts is already working on tying up with various service providerto accept BitRs Coins against services they provide and in future you will be able to buy properties, car, travel tickets, recharge services , international holiday packages and much more through BitRs Coins.

## Contact Details



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## Technical Details

Tokens relate to the ethereum network, tokens are digital assets that can represent anything from loyalty points to vouchers and IOUs to actual objects in the physical world. Tokens can also be tools, such as in-game items, for interacting with other smart contracts.

But put simply, a token is nothing more than a smart contract running on top of the ethereum blockchain. As such, it is a set of code (functions) with an associated database. The code describes the behavior of the token, and the database is basically a table with rows and columns tracking who owns how many tokens.

If a user or another smart contract within ethereum sends a message to that token's contract in the form of a 'transaction,' the code updates its database.

So, for instance, when a wallet app sends a message to a token's contract to transfer funds from Alice to Bob, this happens:

- First, the token's contract checks that the message was signed by Alice and that Alice has enough funds to cover the payment
- Then, it moves funds from Alice's to Bob's account in the database
- Finally, it sends a response, letting the wallet know the transaction was a success.

In contrast to tokens, ether is hard coded into the ethereum blockchain. It is sold and traded as a cryptocurrency, and it also powers the ethereum network by allowing users to pay for smart contract transaction fees. (All computations on the ethereum network have a 'gas' cost.)

When you send tokens to an exchange, for example, you pay for that transaction (in this case, a request to the token's contract to update its database) in ether. This payment is then collected by a miner who confirms the transaction in a block, which then gets added to the blockchain.



Early on in ethereum's history, standards were part of the overall plan to create a user friendly and broadly accessible system. But like all standards, ERC-20 took time to evolve over a series of long discussions and careful considerations.

So, sometime before DevCon1, the first big ethereum conference in 2015, Vitalik Buterin, the founder of ethereum, introduced the initial standards token.

Later that year, Fabian Vogelsteller, one of the developers working on ethereum's Mist wallet, took that standard, changed a few things, and proposed it to the community as ERC-20 to initiate a formal conversation around how the standard should be implemented.

## **ERC20 Tokens**

ERC-20 defines a set of six functions that other smart contracts within the ethereum ecosystem will understand and recognize.

These include, for instance, how to transfer a token (by the owner or on behalf of the owner) and how to access data (name, symbol, supply, balance) about the token. The standard also describes two events – signals that a smart contract can fire – that other smart contracts 'listen' for.

Together, these functions and events make ethereum tokens work the same almost everywhere within the ethereum ecosystem. As a result, nearly all wallets that support ether, including Jaxx, MyEtherWallet.com and Ethereum Wallet (also called Mist Wallet), now also support ERC-20 compliant tokens.

